Economic Sciences Prize 2019

Research that helps us fight global poverty

Nobel Prize Lessons
Sveriges Riksbank Prize in Economic Sciences in Memory of Alfred Nobel

The Economic Sciences Prize was established by Sveriges Riksbank, Sweden’s central bank.
Who is rewarded with the Economic Sciences Prize?

The prize is awarded to a person or persons who have produced works of outstanding importance in the field of economic sciences.
What is the best way to design measures that reduce global poverty?
The 2019 Laureates in Economic Sciences

“for their experimental approach to alleviating global poverty”

Abhijit Banerjee
Born: 1961, India

Esther Duflo
Born: 1972, France

Michael Kremer
Born: 1964, USA
Global poverty

Over the last two decades, people's living standards have improved. Despite this progress, gigantic challenges remain.
A new way of doing research about poverty

The Laureates divide up the big problem of global poverty into smaller questions. They answer these questions by using field experiments.
The first studies were about education

Half of the world's children leave school without having received basic literacy and numeracy skills.
Every year, five million children die before reaching age five, often from diseases that could have been prevented or cured with simple treatments.
Their research has influenced public policy

The Laureates' new research has helped governments and organisations to choose more effective methods for fighting poverty.
"the problem is not textbooks, the problem is that the children are taught something which is much, much too far for them to understand"

Quote from an interview with Esther Duflo, 2019 Laureate in Economic Sciences
FOR THE GREATEST BENEFIT TO HUMANKIND

Nobel Prize Lessons