ECONOMIC SCIENCES PRIZE
2021

Natural experiments help answer important questions

Nobel Prize lessons
Sveriges Riksbank Prize in Economic Sciences in Memory of Alfred Nobel

The prize in economic sciences was established by Sveriges Riksbank, Sweden’s central bank.
Who is rewarded with the prize in economic sciences?

The prize is awarded to a person or persons who have produced works of outstanding importance in the field of economic sciences.
The 2021 prize in economic sciences

The prize is awarded for research that shows how natural experiments can be used to answer important questions for society.
The 2021 economic sciences laureates

David Card “for his empirical contributions to labour economics”

Joshua D. Angrist and Guido W. Imbens “for their methodological contributions to the analysis of causal relationships”

David Card
Born: 1956, Canada

Joshua D. Angrist
Born: 1960, USA

Guido W. Imbens
Born: 1963, the Netherlands
Natural experiments are experiment-like situations that arise in real life.
Understanding the labour market

David Card’s research has given us a much clearer picture of how the labour market works.
Studies of causal relationships

Interpreting the data from natural experiments can be difficult. Joshua Angrist and Guido Imbens have developed a framework that helps researchers.

Joshua D. Angrist

Guido W. Imbens
A revolution for empirical research

The laureates’ work has made it easier for researchers to answer urgent questions that are of great importance to all of us.
FOR THE GREATEST BENEFIT TO HUMANKIND