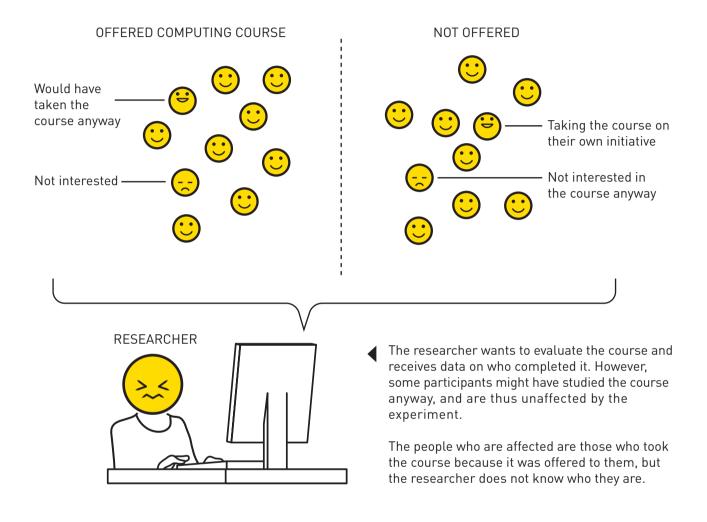
Local average treatment effect

Joshua Angrist and Guido Imbens showed how natural experiments can be used to arrive at precise conclusions about cause and effect. Natural experiments differ from clinical trials as the researcher does not have complete control over who receives the treatment.



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